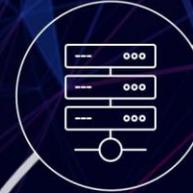


AGENDA MATERIALS

Extraordinary General Meeting of Shareholders (“EGMS”)

PT IndoInternet Tbk (“Company”)

on the EGMS that will be held on 25 October 2023



Approval for Stock Split of the Company dan Amendment to Article 4 of the Company's Articles of Association

Legal Basis:

1. Article 3 paragraph (1) of Financial Services Authority (*Otoritas Jasa Keuangan*/"**OJK**") Regulation No. 15/POJK.04/2022 on Stock Split and Reverse Stock Split by Public Company ("**POJK 15/2022**");
2. Principal approval from PT Bursa Efek Indonesia No. S-07076/BEI.PP2/08-2023, dated 23 August 2023;
3. Article 19 paragraph (1) of Limited Liability Company Law;
4. Article 15 of the Company's Articles of Association.

Explanations:

1. In accordance with Article 3 paragraph (1) POJK 15/2022, the execution of a stock split of the Company ("**Stock Split**") must obtain prior approval of the GMS.
2. The Company must obtain principal approval from PT Bursa Efek Indonesia ("**IDX**") prior to the announcement of the GMS for the approval of the Stock Split. The principal approval from IDX has been obtained pursuant to Letter No. S-07076/BEI.PP2/08-2023, dated 23 August 2023.
3. The Company has conducted a Disclosure of Information to the public regarding the Stock Split plan on 18 September 2023 through the websites of IDX and the Company. Detailed information on the plan to carry out the Company's Stock Split can be accessed in the Disclosure of Information available on the Company's website: <https://indonet.co.id/investor-relations-information-disclosure/>.
4. Stock Split changes the nominal value of the shares and therefore requires an amendment to the Company's Articles of Association. An amendment to the Company's Articles of Association must obtain the approval of the shareholders through a GMS.

Purposes dan Details of the Stock Split Plan

1

Reasons and purposes of the Company to conduct Stock Split, which among others include:

1. Fulfilling the Indonesian Stock Exchange Regulation No. I-A, article V.1.1 on the amount of free float shares;
2. Stock Split will make the Company's shares price more affordable for individual investors (retail);
3. The Company's number of shares after Stock Split will increase from previously 404,050,000 shares to 2,020,250,000 shares. By increasing such number of shares, it is hoped that the trading liquidity of the Company's shares in the IDX will become more active.

2

The proposed ratio for the Stock Split is 1:5.

Upon the conduct of Stock Split, then the Company's nominal value of the share and the number of shares that are issued and paid-up will be as follows:

Note	Before Conducting Stock Split	After Conducting Stock Split
Nominal Value of Share	Rp.50 per share	Rp.10 per share
Number of Shares	404,050,000 shares	2,020,250,000 shares



indonet

A Digital Edge Company

PT.Indointernet Tbk.

www.indonet.id

+6221 27555 222